

NEW SOUTH WALES.

MONTHLY SUMMARY
OF
BUSINESS STATISTICS

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SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1940.													
October ...	40	10	7	16	18	42	10	6	11	81	125	25	85
November ...	53	55	58	20	52	56	51	52	52	73	97	99	82
December ...	133	139	116	79	123	132	160	115	129	172	153	165	167
1941.													
January ...	247	320	366	365	319	274	246	387	336	145	153	124	144
February ...	95	46	108	26	78	96	52	101	87	103	108	86	102
March ...	211	129	125	140	152	229	122	142	148	101	67	56	87
April ...	18	11	20	6	16	11	10	12	11	90	75	105	88
May ...	59	68	59	27	58	68	70	56	61	80	42	22	63
June ...	119	114	67	65	95	127	111	68	87	72	75	32	68
July ...	24	39	74	46	47	28	45	84	67	37	60	16	40
August ...	30	38	48	18	37	35	39	43	41	19	59	89	38
September ...	22	59	89	37	56	34	56	46	47	15	19	121	30
October ...	95	71	66	54	75	119	73	67	75	24	113	77	53

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

2. WOOL.

The total production of wool in New South Wales was 437,141,000 lb. in 1938–39 and 546,273,000 lb. in 1939–40. A preliminary estimate for 1940–41 is 533,000,000 lb.

Under agreement with the British Government the wool clips of Australia are being disposed of by appraisement for the duration of the war and one year thereafter; the agreed average price for seasons 1939–40 to 1941–42 is 10·75d. sterling or 13·4375d. Australian Currency, per lb.

Month.	Number of Bales Received into Store in Sydney.							
	During Month.				Total for Season to end of Month.			
	1938–39.	1939–40.	1940–41.	1941–42.	1938–39.	1939–40.	1940–41.	1941–42.
July ...	29,882	53,933	86,083	80,397	29,882	53,933	86,083	80,397
August ...	122,485	159,420	217,280	191,662	152,367	213,353	303,363	272,059
September ...	270,990	357,205	276,849	269,889	423,357	570,558	580,212	541,948
October ...	255,093	332,084	290,271	288,766	678,450	902,642	870,483	830,714
November ...	180,128	189,868	168,109		858,578	1,092,510	1,038,592	
December ...	57,678	64,573	46,775		916,256	1,157,083	1,085,367	
January ...	19,603	23,617	17,462		935,859	1,180,700	1,102,829	
February ...	20,022	24,229	28,676		955,881	1,204,929	1,131,505	
March ...	24,393	29,138	34,609		980,274	1,234,067	1,166,114	
April ...	34,637	35,716	37,414		1,014,911	1,269,783	1,203,528	
May ...	34,058	31,711	38,423		1,048,969	1,301,494	1,241,951	
June ...	29,138	44,240	29,758		1,078,107	1,345,734	1,271,709	

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3. WHEAT.

Production in New South Wales. (Compiled from returns of wheatgrowers.)

Season.	Area under Wheat.		Yield of Grain.	
	Total.	Harvested For Grain.	Total.	Average per Acre.
Average 1930-31	acres.	acres.	bushels.	bushels.
to 1939-40	4,712,000	4,343,000	60,149,000	13·8
1938-39	5,246,000	4,651,000	59,898,000	12·9
1939-40	4,681,000	4,381,000	76,552,000	17·5
1940-41*	4,723,000	†4,289,000	24,441,000	5·7

* Preliminary ; subject to slight revision. † Including 1,412,430 acres which failed.

The estimated total area sown with wheat in New South Wales in 1941-42 season was 4,730,000 acres, inclusive of areas sown for grain, hay and green fodder.

4. BUTTER.

The production of butter in factories in the nine months ended September, 1941, was six per cent. greater than in the corresponding period last season.

The exportable unsold surplus of Australian butter in 1939-40 and 1940-41 and up to 57,000 tons (choicest and first grade only) in 1941-42 was purchased by the British Government; the agreed price for choicest is 137s. per cwt. f.o.b., Australian ports. The price for local consumption has been fixed at 158s. 8d. per cwt. (wholesale) since June 8, 1938.

Month.	Output of Butter—(New South Wales factories).				
	Average, 1933 to 1935.	1938.	1939.	1940.	1941.
Thousand lb.					
Year ended 30th June ...	135,664	115,930	113,841	112,020	103,782*
Nine months ended Sept.	89,647	78,314	83,023	70,845	74,782
March ...	14,355	12,411	12,137	9,562	11,794*
April ...	11,084	9,088	11,880	9,165	8,730*
May ...	8,545	6,693	10,456	7,286	6,756
June ...	5,987	5,272	7,742	5,059	5,183
July ...	5,397	4,437	6,585	5,047	4,592
August ...	5,833	4,887	6,355	5,042	4,038
September ...	7,899	6,915	7,335	6,453	5,850

* Revised since last issue.

5. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1938.	1939.	1940.	1941.	1938.	1939.	1940.	1941.	1938.	1939.	1940.	1941.
Thousand £.				Hundreds.				Hundred £.				
January ...	2,766	2,738	3,212	3,465	231	231	235	257	928	950	1,004	1,124
February ...	3,153	3,070	3,468	4,074	232	232	239	267	939	964	1,015	1,218
March ...	3,570	3,406	3,562	4,196	232	229	239	272	949	961	1,024	1,246
April ...	2,979	2,791	3,581	4,011	232	230	232	272	922	939	973	1,194
May ...	3,241	3,242	3,498	4,300	233	230	231	276	961	954	964	1,302
June ...	2,935	3,013	3,083	4,017	236	228	236	280	947	927	1,033	1,292
July ...	3,029	2,961	3,512	4,638	238	228	241	284	975	950	1,072	1,353
August ...	3,141	3,386	3,520	4,264	238	230	243	283	968	954	1,069	1,380
September	3,407	3,669	3,634	4,746	237	231	248	269	967	974	1,088	1,365
October ...	3,005	3,421	3,969	...	239	236	252	...	971	992	1,114	...
November	3,305	3,841	3,911	...	240	239	257	...	989	1,018	1,145	...
December ...	3,327	3,606	4,147	...	236	240	258	...	1,008	1,045	1,177	...
Average (January-September)	3,136	3,142	3,452	4,190	234	230	238	273	951	953	1,027	1,275

For the volume of monthly employment in all factories, see Table 20.

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6. BUILDING INDUSTRY.

(a) SUMMARY OF PRIVATE BUILDING.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded:—

Year.	Month of October.				September Quarter.		
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Industrial and Rural Towns.	Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.	New Buildings and Additions.	
			No. of Permits.	Value.	No. of Permits.	Value.	
1938 ...	£ 932,666	£ 182,794	576	£ 662,791	1,441	£ 1,134,479	£ 5,738,853
1939 ...	1,204,548	270,970	603	814,096	1,247	847,759	4,894,496
1940 ...	832,997	33,175	547	687,386	820	729,456	4,040,086
1941 ...	768,239	15,391	599	634,829	963	850,510	4,595,571

* Including seven Shires adjoining Metropolitan Area. With few exceptions Shires do not supply returns.

(b) CLASSES OF PRIVATE BUILDING.

The following dissection of private building permits granted in Sydney and Suburbs and in 129 Industrial and Rural Towns in N.S.W. shows the total value for each of the principal classes of building:—

Period.	Value of New Buildings and Alterations and Additions.						
	Houses.		Flats. (a)	Factories.	Shops (b) and Public Garages.	Other (Offices, Hotels, Hospitals, etc.).	Total.
	Brick.	Wood, Fibro, etc.					
	£000	£000	£000	£000	£000	£000	£000
Month of October—	<i>Sydney and Suburbs.</i>						
1940	398	54	194	78	23	86	833
1941	453	95	110	78	5	27	768
Ten months ended October,							
1939	3,879	810	2,510	1,134	509	1,979	10,821
1940	3,927	782	1,787	772	305	1,408	8,981
1941	5,007	835	1,978	979	185	516	9,500
September Quarter—	<i>129 Industrial and Rural Towns.</i>						
1939	192	544	30	13	100	188	1,067
1940	146	370	13	22	64	290	905
1941	226	480	30	72	37	152	997

Includes (a) conversions to flats ; (b) shops with dwellings attached.

(c) GOVERNMENT BUILDING.

In addition to totals for private building shown above, values of contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental authorities in New South Wales were as follow:—

Area.	Value of New Buildings and Additions (Governmental).			
	Month of October.		Ten months ended October.	
	1940.	1941.	1940.	1941.
	£000	£000	£000	£000
Sydney and Suburbs	34	172	670	1,307
Remainder of State	79	202	2,423	1,954
Total, New South Wales	113	374	3,093	3,261

SECTION B.—TRADE.

7. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.
Total Taxable and Exempt Goods.

Period.	1935.	1936.	1937.	1938.	1939.	1940.	1941.
Million £.							
Year ended 31st December ...	151·21	161·87	191·83	192·97	200·29	202·79	...
Eight months ended 31st August ...	96·49	104·50	124·56	125·93	125·78	131·65	148·32
January ...	10·85	11·27	13·74	14·21	13·24	16·33	15·83
February ...	10·82	12·72	14·64	15·73	16·54	14·64	17·48
March ...	12·39	13·11	15·43	15·79	15·78	16·97	17·40
April ...	12·00	13·45	16·45	16·83	15·79	17·88	19·06
May ...	13·14	13·44	16·50	16·88	17·46	14·85	18·75
June ...	11·60	13·21	14·98	14·98	14·88	17·07	21·76
July ...	12·15	14·17	16·55	16·23	15·28	16·74	17·63
August ...	13·54	13·13	16·27	15·28	16·81	17·17	20·41
September ...	12·84	13·77	16·28	17·45	19·44	17·48	...
October ...	14·70	15·10	16·47	15·66	19·22	18·50	...
November ...	13·20	14·52	17·35	16·93	17·53	18·13	...
December ...	13·98	13·98	17·17	17·00	18·32	17·03	...

Statistics of monthly employment in wholesale trade are shown in Table 20.

8. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year:—

Period.	Number of Business Days in Period.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Percentage increase + or decrease —								
Year ended December —								
1936	303	304	+ 6·2	+ 4·7	+ 6·4	+ 4·9		
1937	304	303	+ 7·7	+ 4·8	+ 10·5	+ 3·7		
1938	303	303	+ 4·8	+ 5·2	+ 11·6	+ 5·0		
1939	303	303	+ 2·4	+ 2·0	+ 2·6	+ 0·9		
1940	303	305	+ 6·3	+ 17·0	+ 4·0	+ 1·9		
Jan.-Sept., 1941	229	228	+ 16·8	+ 4·7	+ 8·3	+ 3·5		
1940								
September ...	26*	25	— 1·0	+ 19·9	+ 4·3	+ 4·7	+ 7·5	+ 3·4
October	25	26	+ 5·6	+ 14·8	+ 7·0	+ 1·2	+ 5·5	+ 4·5
November	26	26*	+ 13·0	+ 12·0	+ 5·3	+ 2·1	+ 5·9	+ 5·5
December	24*	24	+ 5·7	+ 9·8	+ 4·9	+ 1·9	+ 7·8	+ 5·7
1941								
January	25	25*	+ 13·2	+ 6·4	+ 4·2	+ 2·0	+ 9·8	+ 4·8
February	25	24	+ 6·2	+ 5·8	+ 2·8	+ 2·2	+ 7·7	+ 4·0
March	24*	26	+ 13·9	+ 0·1	+ 5·9	+ 2·2	+ 10·9	+ 4·3
April	25	23	+ 8·3	— 0·4	+ 9·6	+ 1·9	+ 9·3	+ 6·1
May	27*	27*	+ 24·2	— 0·5	+ 7·4	+ 4·3	+ 16·0	+ 7·7
June	24	24	+ 38·4	+ 1·4	+ 11·5	+ 6·9	+ 23·3	+ 9·4
July	27	27	+ 10·5	+ 11·1	+ 11·4	+ 4·2	+ 23·3	+ 10·1
August	27*	26*	+ 16·3	+ 9·5	+ 9·2	+ 2·9	+ 20·8	+ 10·6
September	25	26	+ 20·5	+ 10·5	+ 12·2	+ 5·2	+ 15·4	+ 10·9

* Includes five late shopping nights.

Further particulars of monthly employment in retail trade are shown in Table 20.

SECTION C.—TRANSPORT AND TRAFFIC.

9. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

	Month of September.			Three months ended 30th September.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1939 ...	1,863,720	1,194,615	669,105	5,069,804	3,528,325	1,541,479
1940 ...	2,003,783	1,234,576	769,207	6,057,427	3,655,823	2,401,604
1941 ...	2,179,714	1,429,205	750,509	6,302,515	4,272,875	2,029,640

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1940-41 was £5,389,460, exclusive of £1,228,275 sinking fund, exchange, etc.

	Month of September.		Three months ended 30th September.	
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1939 ...	171,362	14,319	474,621	43,860
1940 ...	206,767	15,918	675,842	46,381
1941 ...	189,710	18,138	552,899	52,463

* Goods (including wayleave) and livestock. Ton-mileage represents the weight times the distance (miles) it was carried.

10. TRAMWAYS AND OMNIBUSES.

SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT, NEW SOUTH WALES.

PERIOD.	SYDNEY AND SUBURBS.			NEWCASTLE AND SUBURBS.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.
Month of September.—	£	£	thousands.	£	£	thousands.
1939 ...	330,758	47,939	28,062	24,435	4,866	2,008
1940 ...	338,748	59,017	28,842	25,549	5,378	2,055
1941 ...	407,529	70,857	36,547	33,712	7,630	2,572
Three months ended 30th September—						
1939 ...	987,024	123,444	84,424	72,965	12,110	6,024
1940 ...	1,026,633	174,303	88,278	77,138	16,357	6,357
1941 ...	1,196,004	194,259	107,350	97,594	21,683	7,494

* Sinking Fund, Interest on Loan Capital, Exchange and Current Depreciation (amounting in 1940-41 to £662,000) are not included as working expenses.

† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

11. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.

(Exclusive of Vehicles of Defence Services.)

Class.	1939.		1940.		1941.			
	31st August.	31st October.	31st October.	31st December.	31st July.	31st August.	30th September.	31st October.
Cars ...	216,633	216,107	204,980	207,446	197,464	193,769	191,140	190,693
Lorries and Vans ...	77,639	77,431	75,053	75,644	75,106	74,939	74,912	74,995
Trailers ...	6,538	6,616	7,154	7,542	7,820	7,808	7,784	7,853
Tractors† ...	1,102	1,159	1,205	1,222	1,265	1,282	1,282	1,324
Cycles—Solo ...	17,111	16,910	14,970	15,143	14,333	14,006	13,771	13,696
Cycles—Side-car ...	6,884	6,737	6,102	6,132	5,891	5,784	5,686	5,651
Omnibuses ...	794	813	857	870	864	867	869	874
Taxi-cabs ...	1,331	1,338	1,357	1,357	1,359	1,359	1,359	1,359
Traders' Plates ...	1,187	1,206	1,043	1,007	897	916	919	922
Total ...	329,219	328,317	312,721	316,363	304,999	300,730	297,722	297,367

† Excluding tractors used on farms only.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).						Lorries and Vans.					
	May.	June.	July.	August.	Sept.	Oct.	May.	June.	July.	August.	Sept.	Oct.
1937 ...	523	497	451	414	415	421	187	218	202	210	200	221
1938 ...	487	383	357	340	368	343	207	155	156	147	181	177
1939 ...	417	376	305	322	270	314	151	141	133	146	126	145
1940 ...	176	115	63	88	118	128	103	70	60	53	63	64
1941 ...	89	40	20	41	29	41	46	40	42	45	39	41

* Excluding trailers.

12. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.	1937.	1938.	1939.	1940.	1941.
	No.	No.	No.	No.	No.
May ...	352,907	400,652	431,149	455,162	495,238
June ...	358,292	403,978	433,029	458,155	494,884
July ...	364,696	405,244	433,972	474,228	494,904
August ...	370,289	414,747	431,029	475,761	498,073
September ...	376,783	417,853	432,795	479,485	500,125
October ...	378,728	419,912	435,573	483,148	

SECTION D.—FINANCIAL.

13. SAVINGS BANK DEPOSITS (NEW SOUTH WALES).†

As at June 30th.†	Amount of Deposits.	End of Month.	Amount of Deposits.		
			1939.	1940.	1941.
	£		£	£	£
1930 ...	82,465,430	January ...	86,824,101*	86,715,917*	85,571,744*
1931 ...	69,810,769	February ...	86,591,320*	87,167,025*	86,134,543*
1932 ...	71,647,869	March ...	86,269,445	86,758,977	86,737,258
1933 ...	72,307,685	April ...	86,222,208*	87,055,576*	86,982,416*
1934 ...	75,714,070	May ...	86,097,258*	85,179,395*	86,096,065*
1935 ...	77,906,402	June† ...	87,473,789	82,110,900	87,750,208
1936 ...	79,999,948	July ...	87,201,203*	82,134,089*	88,522,314*
1937 ...	81,952,399	August ...	86,957,281*	83,073,876*	89,717,346*
1938 ...	86,015,685	September ...	86,557,014	83,827,434	90,734,699*
1939 ...	87,473,789	October ...	86,751,263*	84,568,163*	91,313,614*
1940 ...	82,110,900	November ...	86,684,205*	85,109,821*	
1941 ...	87,750,208	December ...	86,581,054	84,884,131	

* Approximate. † Including accrued interest.

‡ Amount at credit of depositors' accounts.

WAR SAVINGS CERTIFICATES: The net amount received from sales of certificates less re-purchases in New South Wales totalled £6,974,907 as at 31st August, 1941, including £196,512 net receipts in August.

14. TRADING BANKS*—DEPOSITS, ETC., IN AUSTRALIA.

Sept. Quarter.	Deposits.	Cash in Aust.†	Treasury Bills.	Govt. and Municipal Securities.	Advances.
	£000	£000	£000	£000	£000
1939 ...	315,595	31,390	19,095	21,950	294,421
1940 ...	344,869	39,959	34,210	43,735	286,648
1941 ...	361,255	38,925	33,998	61,752	281,958

* Nine Private Banks.

† Exclusive of London Funds.

15. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

September Quarter.	Deposits.			Advances.	Excess of Deposits over Advances.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.		
	£000	£000	£000	£000	£000
1939 ...	64,567	50,041	114,608	124,190	(-) 9,582
1940 ...	65,025	62,338	127,363	119,228	8,135
1941 ...	64,851	71,129	135,980	114,936	21,044

(—) Denotes an excess of Advances over Deposits.

16. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1935.	1936.	1937.	1938.	1939.	1940.	1941.	1935.	1936.	1937.	1938.	1939.	1940.	1941.
	Amount—Million £							Index Numbers.						
January	56.9	66.4	76.7	67.5	66.5	82.7	90.3	75	89	101	97	98	110	117
February	59.7	69.2	77.4	75.6	75.5	88.9	82.0	75	86	101	96	96	110	114
March	57.7	69.9	77.2	82.6	80.5	87.8	89.4	74	85	98	95	93	107	110
April	61.3	63.5	80.6	75.7	70.7	84.3	86.9	78	87	103	102	98	111	111
May	64.9	68.4	76.1	82.9	82.0	90.2	106.2	79	86	100	103	100	111	117
June	73.7	69.5	79.2	86.8	80.3	94.5	97.4	86	87	103	106	101	115	123
July	61.2	65.1	75.0	70.5	71.2	94.6	98.9	83	85	97	101	98	116	125
August	59.6	61.9	70.0	72.9	74.9	83.6	87.0	84	86	98	101	99	118	123
September	62.5	68.1	79.8	77.6	74.9	84.5	94.9	82	87	101	99	99	117	124
October	72.2	76.6	80.1	79.5	78.0	90.1	101.8	85	91	101	101	100	113	123
November	75.1	79.7	81.3	82.7	86.1	93.5	...	89	96	103	102	102	114	...
December	71.2	84.3	83.9	88.1	91.7	100.1	...	90	99	101	102	106	115	...
Year	776.0	842.6	937.3	942.4	932.3	1074.8	...	82	89	101	101	100	113	...

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926–1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

17. INTEREST RATES IN NEW SOUTH WALES.

Period.	Private First Mortgages Registered.		Commonwealth Government Loans.† Interest Yield (including Redemption).						
	Weighted Average Rate of Interest.*		(a) Calculated on latest Date of Maturity in all cases.				(b) Calculated on earliest Date of Maturity when Bonds are above par.		
			Over 5 to 10 years.			Over 15 years.	Over 5 to 10 years.		Over 10 years.
	Urban Securities.	Rural Securities.							
	Per cent.	Per annum.	£ s. d.	£ s. d.	Per cent.	Per annum.	£ s. d.	£ s. d.	£ s. d.
August-December, 1933	5·8	5·4	3 11 1	3 12 6	3 14 5	3 13 0	3 10 0	3 13 2	
Average for year—									
1934	5·3	5·1	3 4 4	3 5 4	3 9 3	3 6 9	3 4 0	3 6 5	
1935	5·2	4·8	3 9 7	3 10 1	3 13 9	3 11 1	3 10 2	3 11 10	
1936	5·2	4·9	3 16 10	3 17 6	3 18 9	3 17 8	3 16 7	3 17 10	
1937	5·3	5·0	3 16 4	3 17 5	3 18 1	3 17 4	3 15 0	3 16 10	
1938	5·4	5·0	3 14 5	3 15 0	3 15 10	3 15 0	3 14 2	3 14 7	
1939	5·6	5·2	3 17 9	3 18 4	3 18 4	3 18 1	3 17 5	3 18 5	
1940	5·6	5·1	3 6 3	3 8 4	3 10 3	3 7 11	3 5 1	3 6 0	
Months—									
1940—September ...	5·6	5·0	3 4 0	3 6 5	3 9 0	3 6 0	3 2 10	3 4 5	
December ...	5·5	5·0	3 1 6	3 4 11	3 8 5	3 3 11	3 0 10	3 1 10	
1941—March ...	5·5	5·0	2 18 9	3 3 1	3 7 5	3 1 9	2 18 0	3 0 6	
June ...	5·5	4·9	2 18 5	3 3 10	3 6 9	3 1 10	2 17 6	3 0 9	
July ...	5·5	4·9	2 17 11	3 4 4	3 7 10	3 1 11	2 18 3	3 2 9	
August ...	5·5	4·9	2 17 7	3 4 10	3 7 6	3 1 11	2 18 3	3 3 2	
September ...	5·5	4·8	2 17 3	3 4 9	3 8 4	3 1 10	2 19 0	3 3 1	
October ...	5·5	4·9	2 18 10	3 6 0	3 9 4	3 3 2	3 1 3	3 3 8	

† Excluding loans on which interest is subject to current rates of Commonwealth taxation.
* Average of three months ended in month shown.

(a) Average of Thursdays in month. (b) Weighted average as at last Wednesday in month. Compiled by Commonwealth Bank.

18. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1937.	1938.	1939.	1940.	1941.	1937.	1938.†	1939.†	1940.	1941.
	Thousand £.									
January	2,954	2,383	2,449	1,884	2,383	1,861	1,771	1,591	1,480	1,148
February	2,596	3,285	2,438	2,524	2,557	1,688	1,868	1,841	1,428	1,329
March	2,992	3,280	3,623	2,464	2,677	2,134	2,036	2,225	1,686	1,320
April	2,792	2,770	2,245	2,392	2,574	1,607	2,359	2,025	1,560	1,305
May	2,716	3,989	3,090	2,908	2,835	1,850	2,727	2,112	1,449	1,324
June	2,879	2,898	2,613	2,464	3,029	1,842	2,684	1,658	1,305	1,273
July	4,692	2,894	2,919	3,217	3,165	2,550	2,285	1,950	1,748	1,470
August	2,665	3,079	2,934	3,149	2,941	1,593	2,184	2,770	1,099	1,213
September	2,925	4,262	3,068	2,259	2,545	1,771	2,085	1,501	1,240	1,571
October	2,665	3,079	2,934	3,149	2,941	1,593	2,184	2,770	1,099	1,213
November	3,079	3,111	2,330	2,885	3,013	2,241	2,153	1,713	1,144	1,413
December	3,478	2,671	2,381	2,430	...	2,694	2,565	1,702	1,259	...
Year	3,585	2,797	2,067	2,477	...	1,980	2,343	1,344	1,099	...
Ten months ended 31st October...	37,353	37,419	32,157	31,053	...	23,811	26,967	22,444	16,497	...
Ten months ended 31st October...	30,290	31,951	27,709	26,146	27,719	19,137	22,072	19,386	14,139	13,366

* Including new mortgages and renewals as registered. † Approximate.

NOTE.—The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security are included.

19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of October.			Ten Months ended 31st October.		
	Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
	£	£	£	£	£	£
1939	81,479	65,147	122,248	1,841,777	2,650,139	1,295,759
1940	50,792	102,756	82,530	1,723,650	2,804,706	1,196,513
1941	80,050	112,729	102,505	1,995,226	2,363,147	1,033,502

See note under Table 18.

NEW SOUTH WALES.

SECTION E.—GENERAL.

20. EMPLOYMENT IN NEW SOUTH WALES.

(APPROXIMATE NUMBER OF PERSONS EMPLOYED IN MIDDLE WEEK OF MONTH.)

Month.	Total in Employment. (a)	Total in Private Employment.	Total Employed in Factories. (f)	Number Employed by Employers with 10 or more Employees in—			
				Mines.	Retail Trade.	Wholesale Trade.	Offices and Commerce.
1933—June (Census) ...	594,273	477,577	139,744	15,504	38,544	17,638	20,340
Average for year—							
1934	647,759	527,415	164,675	(e)	(e)	(e)	(e)
1935	703,015	575,975	184,725	(e)	(e)	(e)	(e)
1936	748,707	618,028	200,475	(e)	(e)	(e)	(e)
1937	805,242	659,870	217,450	18,984	50,590	24,571	25,606
1938	837,646	688,046	228,350	20,918	52,135	25,387	26,602
1939	839,949	688,650	231,266	21,298	52,429	25,689	27,684
1940	866,472	712,083	(c) 246,200	21,024	52,770	25,887	29,199
1938—							
October	(d) 837,413	(d) 689,027	230,400	(d) 19,750	51,193	25,664	27,611
November	841,373	692,534	230,600	21,719	52,340	25,814	27,638
December	859,094	708,949	230,000	21,709	58,716	26,340	27,581
1939—							
January	820,376	670,350	223,000	21,396	51,304	25,381	27,131
February	833,557	683,422	227,900	21,349	53,046	25,555	27,193
March	834,129	683,091	230,600	21,311	51,317	25,682	27,610
April	837,652	685,649	229,000	21,540	51,361	25,834	27,218
May	836,182	689,203	229,200	21,145	51,051	25,701	27,323
June	831,555	678,577	228,900	20,873	51,667	25,212	27,277
July	833,331	681,153	227,900	21,176	52,833	25,356	26,872
August	831,806	680,300	228,700	21,679	51,253	25,420	27,060
September (b)	838,435	687,076	230,700	21,362	51,176	25,539	27,653
October	850,049	700,389	236,700	21,308	51,615	25,926	28,349
November	856,861	706,469	240,400	21,034	52,658	26,200	29,088
December	875,466	723,704	242,200	21,403	58,967	26,468	29,438
1940—							
January	851,355	699,981	238,500	20,783	52,372	25,614	29,158
February	859,409	706,638	240,700	21,041	53,602	25,674	29,553
March	(d) 865,691	(d) 712,285	244,000	(d) 21,037	52,062	25,963	29,276
April	(d) 852,131	(d) 698,374	239,500	(d) 20,703	51,406	25,927	29,030
May	(d) 837,120	(d) 682,538	233,700	(d) 20,559	51,799	25,732	28,028
June	856,296	700,155	240,800	21,128	51,922	25,871	28,714
July	863,962	708,294	(c) 244,300	21,110	52,112	25,891	28,100
August	870,326	714,688	(c) 248,300	21,017	51,788	25,924	29,100
September	874,076	719,777	(c) 250,600	21,135	51,382	25,873	29,246
October	879,881	724,971	(c) 253,900	21,275	51,600	25,830	30,051
November	883,378	728,178	(c) 256,700	21,210	53,199	26,028	30,452
December	905,041	749,122	(c) 262,300	21,297	60,357	26,326	29,688
1941—							
January	883,911	727,512	(c) 258,400	20,572	51,990	25,649	29,588
February	893,645	735,696	(c) 262,800	20,908	53,514	26,003	29,798
March	902,735	742,036	(c) 269,800	20,970	54,511	26,382	29,523
April	902,116	740,704	(c) 269,200	20,821	52,771	26,570	28,910
May	906,567	743,586	(c) 272,200	20,922	53,159	26,687	29,177
June	908,710	745,780	(c) 276,300	20,777	53,099	26,612	29,036
July	910,445	746,712	(c) 278,700	20,993	54,477	26,299	28,874
August	(d) 912,158	(d) 748,073	(c) 281,300	(d) 21,049	53,491	26,222	29,841
September	916,631	751,204	(c) 283,700	20,962	53,434	26,438	30,647
October (g)	918,658	752,952	(c) 286,800	20,878	54,109	26,706	30,566

(a) Excluding Rationed Relief Workers.

(b) Men in the Forces who were not on pay-sheets of private employers were excluded in September, 1939, and later months.

(c) Approximate. Subject to revision.

(d) Includes mine employees idle owing to an industrial dispute.

(e) Comparable figures not available.

(f) Including Working Proprietors.

(g) Subject to revision.

21. INDEX OF EMPLOYMENT—NEW SOUTH WALES.

Owing to the incidence of enlistments and entry into wage earning employment of persons not normally wage earners, the index of employment and unemployment has been discontinued since April, 1940. Indexes from June, 1933, to April, 1940, together with a description of the method of compilation, are shown on page 27 of the "New South Wales Statistical Bulletin" for March Quarter, 1941.

Index of Monthly Sales of Gas and Electricity (Sydney).
(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1934.	1936.	1937.	1938.	1939.	1940.	1941.
January ...	100	103	101	96	93	100	110	114	119	125	136	141
February ...	100	105	98	97	95	100	112	115	122	125	135	142
March ...	100	102	101	97	95	99	111	115	121	130	130	143
April...	100	104	100	96	96	101	110	119	119	125	137	141
May ...	100	106	100	94	95	100	110	117	122	128	128	146
June ...	100	103	100	97	99	103	114	124	127	131	135	150
July ...	100	105	99	96	97	100	112	122	126	134	139	149
August ...	100	106	100	94	97	103	107	120	128	135	137	151
September ...	100	108	98	94	97	101	113	118	123	134	134	151
October ...	100	109	97	94	96	104	113	119	121	135	137	154
November ...	100	109	96	95	97	104	116	124	124	136	139	...
December ...	100	105	98	97	99	106	116	122	124	131	138	...
Year ...	100	105	99	96	96	102	112	119	123	131	135	...

(SYDNEY).

RATES OF EXCHANGE.

Average Rates of Exchange.†

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.]]	Average Rates of Exchange.†		
					Australia on London.	London on New York.	Australia on New York.
1911	100	100	100	100	100
1929	162	140	204	184	102	100	102
1931	105	70	154	180	128	107	140
1932	96	88	140	177	125	139	174
1934	147	77	133	167	125	97	120
1935	128	92	142	165	125	99	124
1936	168	120	142	165	125	98	122
1937	193	148	146	173	125	98	123
1938	129	101	157	172	125	99	124
1939	135	73	160	175	125	110	137
1940	158½	112	160	195	125	121	151
1939—August ...	128	64	160	172	125	106	132
1940—October ...	158½	113	160	196	125	121	151
November ...	158½	113	160	198	125	121	151
December ...	158½	113	160	205	125	121	151
1941—January ...	158½	113	160	206	125	121	151
February ...	158½	113	160	207	125	121	151
March ...	158½	113	160	207	125	121	151
April ...	158½	113	160	210	125	121	151
May ...	158½	113	160	211	125	121	151
June ...	158½	113	160	213	125	121	151
July ...	158½	113	160	214	125	121	151
August ...	158½	113	160	215	125	121	151
September ...	158½	113	160	216	125	121	151
October ...	158½	113	160	216	125	121	151

§ Based on price paid by British Government for the Australian clip.

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included.

24. WHOLESALE PRICE LEVELS OVERSEA.

	Year 1938.	Year 1939.	Year 1940.	1941.							
				Feb.	Mar.	April.	May.	June.	July.	Aug.	Sept.
Great Britain—Board of Trade (1930 = 100)	101.4	102.8	136.8	150.0	150.8	150.9	151.3	152.4	153.2	153.2	
United States—Irrving Fisher (1926 = 100)...	81.2	80.9	83.6	85.7	87.1	89.5	91.8	93.9	95.4	96.9	98.4*

* The average for the first week of October, 1941, was 98.8.

25. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

Period.	Silver (Standard).		Lead.		Zinc (Electrolytic).		Tin (Standard).		Gold (Fine).	
	per oz.		per ton.		per ton.		per ton.		per oz.	
	s.	d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
1928 ...	2	2.79	19	11 7	26	5 8	219	7 5	4	4 11
1929 ...	2	0.57	21	14 5	25	19 5	200	11 5	4	4 11
1938 ...	2	0.14	17	12 11	19	12 10	228	11 10	8	17 2
1939 ...	2	1.42	17	12 1	19	15 3	268	3 6	9	14 4
1940 ...	2	2.95	18	14 6	22	9 11	292	19 8	10	13 1
1941—April ...	2	3.97	18	18 6	24	0 2	300	5 7	10	14 0
May ...	2	3.92	19	3 11	22	0 5	300	2 6	10	14 0
June ...	2	3.84	18	18 9	22	0 6	297	17 1	10	14 0
July ...	2	3.84	18	12 11	22	9 0	293	1 0	10	14 0
August ...	2	4.60	19	12 10	23	0 0	291	7 8	10	14 0
September...	2	4.65	20	7 8	22	0 6	290	17 10	10	14 0

26. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values, adjustment being made where capital is written off or bonus shares issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
April, 1929 \$	179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931 \$	72.3	60.2	87.9	75.2	121.3	74.4	77.2
Mar., 1937 \$	213.8	203.8	181.0	169.2	281.2	190.4	200.5
1940—Jan. ...	229.0	174.0	151.9	131.8	269.9	181.6	195.2
June ...	186.8	138.4	128.6	109.8	233.3	150.6	160.0
Dec. ...	220.6	169.2	139.7	122.3	255.7	172.1	185.4
1941—Mar. ...	218.1	169.5	141.3	120.6	252.6	170.7	183.1
Apr. ...	216.1	166.2	137.6	120.0	249.0	168.3	181.8
May ...	214.1	164.0	135.1	117.3	247.6	166.2	180.0
June ...	214.0	162.6	133.7	119.0	250.9	165.6	179.5
July ...	218.6	165.3	135.0	123.7	249.3	167.9	182.6
Aug. ...	222.4	170.3	136.9	127.2	248.7	170.3	186.4
Sept. ...	227.7	177.2	141.5	127.9	253.2	174.9	191.3
Oct. ...	220.8	173.1	141.6	125.8	251.3	171.6	185.6

* Including 24 Miscellaneous Companies. \$ The highest point of the index, prior to the slump, was reached in April, 1929, the lowest in September, 1931, and the highest point in March, 1937.

The population of N.S.W. at 30th June, 1941, was 2,797,027 or 39 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1940, 1,310,530).

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted) payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney.
26th November, 1941.